



NOTICE

1) YI ZHANG, (2) NAN ZHANG, (3) YUN (MONICA) ZHANG, (4) LUI CHI KEUNG, (5) JING XIAN LI, (6) YUAN LIU, AND/OR (7) JIMIN WANG DISOBEY THIS ORDER YOU MAY BE HELD TO BE IN CONTEMPT OF COURT AND LIABLE TO IMPRISONMENT, A FINE OR CONFISCATION OF YOUR ASSETS.

ANY OTHER PERSON WHO KNOWS OF THIS ORDER AND DOES ANYTHING WHICH HELPS OR PERMITS ANY OF THE DEFENDANTS TO BREACH THE TERMS OF THIS ORDER MAY ALSO BE HELD TO BE IN CONTEMPT OF COURT AND MAY BE IMPRISONED, FINED OR HAVE THEIR ASSETS SEIZED.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 400 of 2023 (MRHCJ)

BETWEEN:

YS BIOPHARMA CO., LTD

Plaintiff

(1) YI ZHANG

(2) NAN ZHANG

(3) YUN (MONICA) ZHANG

(4) LUI CHI KEUNG

(5) JING XIAN LI

(6) YUAN LIU

(7) JIMIN WANG

Defendants

INJUNCTION ORDER

UPON the Plaintiff's *ex parte* summons dated 16th February 2024 (the **Injunction Summons**)

AND UPON the Plaintiff's summons dated 19th February 2024.

AND UPON the Plaintiff giving the appropriate undertaking as required by the Court

AND UPON hearing counsel for the Plaintiff and the First Defendant

AND UPON the Second to Seventh Defendants not appearing

1. This is an injunction made against the First to Seventh Defendants, on 21st February 2024 by the Honourable Chief Justice Ramsay-Hale on the application of the Plaintiff.

IT IS ORDERED THAT:

2. The First to Seventh Defendants are restrained from holding themselves out to be directors of the Company and from taking any steps to exercise any powers as though they were directors.
3. The First to Seventh Defendants are restrained from holding themselves out to be any of the following:
 - a. the Chairperson of the Company's Board of Directors;
 - b. the Company's Chief Executive Officer;
 - c. the Company's Chief Finance Officer;
 - d. members and/ or the Chairperson of the Company's Audit Committee;
 - e. members and/ or the Chairperson of the Company's Compensation Committee;
and
 - f. members and/ or the Chairperson of the Company's Nominating and Corporate Governance Committee;
4. The First to Seventh Defendants are restrained from issuing any press release or filing any document with the SEC or any other government body either in the Cayman Islands or elsewhere which asserts that (i) the Defendants are directors of the Plaintiff and/or (ii) that the Defendants have been appointed pursuant to a validly constituted EGM.

5. The First to Seventh Defendants are restrained from taking any steps authority for which is purportedly derived from any director resolution or other decision taken by them purportedly acting in the capacity of a director or holding out that any such resolution has been properly passed or any decision has been validly taken.
6. No steps taken in contravention of paragraphs 2 - 5 above shall have any legal effect on the Plaintiff, its directors and/or its officers.

Duration of this Order

7. Paragraphs 2 to 6 of this Order will remain in force until judgment or any further Order of this Court varying or discharging this Order in the interim.

Variation or discharge of this Order

8. The First to Seventh Defendants may apply to the Court at any time to vary or discharge this Order on no less than 7 days' written notice with any hearing to be listed to accommodate the availability of counsel, with any evidence in support of such an application to be served and filed with the written notice.
9. Any third party notified of this Order may apply at any time to vary or discharge this Order on no less than 14 days' written notice.

Undertakings

10. The Plaintiff gives to the Court the undertaking set out in Schedule 1 to this Order.

Third parties

11. It is a contempt of court for any person notified of this Order knowingly to assist in or permit a breach of the Order. Any person doing so may be sent to prison, fined, or have his assets seized.
12. Except as provided in paragraph 13 below, the terms of this order do not affect or concern any third parties outside the jurisdiction of this court.
13. The terms of this Order will affect the following persons in a country or state outside the jurisdiction of this Court:

- (a) Any person who:
- (i) is subject to the jurisdiction of this Court;
 - (ii) has been given written notice of this order at his residence or place of business within the jurisdiction of this court; and
 - (iii) is able to prevent acts or omissions outside the jurisdiction of this Court which constitute or assist in a breach of the terms of this order; and
- (b) Any other person, only to the extent that this order is declared enforceable by or is enforced by a court in that country or state.

DATED this 21st day of February 2024

FILED this 21st day of February 2024



CHIEF JUSTICE MARGARET RAMSAY-HALE
JUDGE OF THE GRAND COURT

This ORDER is filed by Mourant Ozannes (Cayman) LLP, Attorneys-at-Law for the Plaintiff whose address for service is PO Box 1348, 4th Floor, 94 Solaris Avenue, Camana Bay, Grand Cayman KY1-1108.

SCHEDULE 1

UNDERTAKING GIVEN TO THE COURT BY THE APPLICANT

1. If the Court later finds that the Order has caused loss to any of the First to Seventh Defendants, and decides that any of the First to Seventh Defendants should be compensated for that loss, the Plaintiff will comply with any Order the Court may make.